

The top 10% of all earners in 2012 paid a stunning 70% of all federal income tax—a far higher percent than they earned.

America's progressive tax system is the most progressive—higher rates for higher earners—in the developed world.

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The top 10% of all earners in 2012 paid 70% of all federal income tax, while earning only 48% of all national income.

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In 2012, the top 1% paid 38.1% of all federal taxes, but took home only 21.9% of all income earned.

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The “One Percenters” in America are far fewer and make far less on average than most people think.

The average income for a household in the top 10% in 2012 was about \$150,000.

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The annual income for the top 1% was \$400,000.

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According to Forbes, at the start of 2016 America had fewer than 2,000 billionaires.

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Spending is a better measure of standard of living than income. In other words, a progressive tax is less fair than a consumption tax.

Economists generally agree that consumption, rather than income, is the best measure of standard of living, suggesting that a progressive tax—which taxes income, not consumption—isn't the fairest possible tax system.

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The top 1 percent of earners in America pay a larger share of taxes than the bottom 90 percent.

In 2012, the top 1% paid 38.1% of all federal taxes, but took home only 21.9% of all income earned.

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In 2012, the top 1% paid a larger share of taxes (38.1%) than the bottom 90 percent (29.8%).

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The top 10% of all earners in 2012 paid 70% of all federal income tax while earning only 48% of all national income.

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Read UCLA economist Dr. Lee Ohanian and tax expert Kip Hagopian on income inequality and fair taxation.

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When tax rates for the rich are too high, the economy suffers, which hurts the poor the most.

Academic studies indicate that high taxes have a significant negative impact on economic growth.

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The poor suffer the most when the economy suffers, and these negative effects can be long-lasting.

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Read UCLA economist Dr. Lee Ohanian on taxes and economic growth.

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The average income for a household in the top 10% in 2012 was about \$150,000 —far less than most people believe.

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The rich already pay more than their fair share. Having them pay more would hurt them a little bit, but it would hurt the poor a lot.

America already has the most progressive tax system in the developed world, in which the rich pay far more than the percent of the wealth they bring in.

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Expanding this already heavily progressive tax system would have a significant negative impact on economic growth.

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The most negatively impacted are the very people progressive income taxes are supposed to help: the poor.

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America's tax system is already more progressive than even those in progressive "role model" countries like Sweden and Germany.

The U.S. tax system is substantially more progressive—higher rates for higher earners—than even those in places like France, Denmark, Sweden and Germany.

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The rich pay more than their fair share of Social Security and Medicare taxes.

Social Security and Medicare payroll "taxes" are really an insurance payment that guarantees future services.

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Social Security benefits are capped, meaning higher-wage workers get back less as a percentage of what they paid in than lower income workers receive.

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